DATE: November 2, 2026
SUBJECT: CIA Commuted Value and Group Annuity Proxy Guidance

Period	COMMUTED VALUE INTEREST RATES						GROUP ANNUITY PROXY INTEREST RATES*					Mortality Table
	Interest Rates		Pension Escalation Rates - Rounded**		Pension Escalation Rates - Unrounded**		Immediate Non-Indexed			Immediate Fully Indexed		
							Duration					
	First 10 Yrs.	Thereafter	First 10 Yrs.	Thereafter	First 10 Yrs.	Thereafter	Short	Medium	Long			
Dec-2024	3.9%	4.5%	1.8%	1.8%	1.763%	1.852%	4.72%	4.72%	4.72%	1.51%		CPM2014G
Jan-2025	3.9%	4.6%	1.8%	1.8%	1.863%	1.850%	4.62%	4.62%	4.62%	1.35%		CPM2014G
Feb-2025	3.8%	4.6%	1.9%	1.9%	1.965%	1.850%	4.49%	4.49%	4.49%	1.27%		CPM2014G
Mar-2025	3.6%	4.5%	1.8%	1.8%	1.868%	1.852%	4.59%	4.59%	4.59%	1.37%		CPM2014G
Apr-2025	3.7%	4.8%	1.9%	1.9%	1.866%	1.846%	4.76%	4.76%	4.76%	1.60%		CPM2014G
May-2025	3.6%	4.9%	1.8%	1.8%	1.768%	1.746%	4.82%	4.82%	4.82%	1.59%		CPM2014G
Jun-2025	3.7%	4.9%	1.9%	1.9%	1.866%	1.845%	4.74%	4.74%	4.74%	1.95%		CPM2014G
Jul-2025	3.8%	5.0%	1.9%	1.9%	1.965%	1.942%	4.92%	4.92%	4.92%	2.05%		CPM2014G
Aug-2025	3.9%	5.1%	2.0%	2.0%	1.963%	1.940%	4.95%	4.95%	4.95%	2.08%		CPM2014G
Sep-2025	3.8%	5.3%	2.0%	2.0%	1.965%	2.035%	4.74%	4.74%	4.74%	1.96%		CPM2014G
Oct-2025	3.5%	5.1%	2.0%	2.0%	1.970%	1.940%	4.69%	4.69%	4.69%	1.93%		CPM2014G
Nov-2025	3.5%	5.0%	1.9%	1.9%	1.970%	1.942%	4.69%	4.69%	4.69%	1.92%		CPM2014G
Dec-2025	3.5%	5.0%	2.0%	2.0%	1.970%	1.942%	4.90%	4.90%	4.90%	2.17%		CPM2014G
Jan-2026	3.7%	5.2%	2.0%	2.0%	1.967%	2.037%	4.92%	4.92%	4.92%	2.14%		CPM2014G
Feb-2026	3.6%	5.1%	2.0%	2.0%	1.969%	2.039%	4.65%	4.65%	4.65%	1.90%		CPM2014G
Mar-2026	3.4%	5.1%	2.0%	2.0%	1.972%	2.039%	4.91%	4.91%	4.91%	2.13%		CPM2014G
Apr-2026	3.9%	5.2%	2.0%	2.0%	2.063%	2.037%	4.96%	4.96%	4.96%	2.16%		CPM2014G
May-2026	4.0%	5.2%	2.1%	2.1%	2.061%	2.037%	4.81%	4.81%	4.81%	2.04%		CPM2014G
Jun-2026	3.8%	5.1%	2.1%	2.1%	2.065%	2.039%	4.93%	4.93%	4.93%	2.01%		CPM2014G
Jul-2026	3.7%	5.0%	2.0%	2.0%	2.067%	2.041%	5.18%	5.18%	5.18%	2.25%		CPM2014G
Aug-2026	3.9%	5.3%	2.1%	2.1%	2.063%	2.035%	5.27%	5.27%	5.27%	2.24%		CPM2014G
Sep-2026	4.0%	5.4%	2.1%	2.1%	2.161%	2.132%	5.45%	5.45%	5.45%	2.48%		CPM2014G
Oct-2026	4.3%	5.5%	2.3%	2.3%	2.255%	2.229%	5.25%	5.25%	5.25%	2.36%		CPM2014G
Nov-2026	4.3%	5.3%	2.2%	2.2%	2.255%	2.233%						

* Group Annuity Proxy Interest Rates are appropriate for the last day of the Period shown and should be rounded appropriately based upon the advice of the actuary.
** Two rounding approaches are permitted, one which produces rounded pension escalation rates, while the other produces unrounded pension escalation rates.